

GENERAL FACT SHEET

BILL NUMBER 11-26

BRIEF TITLE

APPROVED DEADLINE

REASON

Retirement Plan Contribution
Changes

DETAILS

POSITIONS/RECOMMENDATIONS

<p>To adopt Amendment No. 1 to the City of Lincoln Retirement Plan to provide 9% employer contributions and 7% employee contributions for employees in positions and pay ranges prefixed by "E" and "X" hired on or after April 1, 2011.</p>	Sponsor	Personnel Department
	Program Departments, or Groups Affected	All Departments with employees in these pay ranges
	Applicants/ Proponents	<p>Applicant</p> <p>City Department</p> <p>Other</p>
<p>Discussion (Including Relationship to other Council Actions)</p>	Opponents	<p>Groups or Individuals</p> <p>Basis of Opposition</p>
	Staff Recommendations	<input type="checkbox"/> For <input type="checkbox"/> Against Reason Against
	Board or Commission Recommendation	<p>BY</p> <input type="checkbox"/> For <input type="checkbox"/> Against <input type="checkbox"/> No Action Taken <input type="checkbox"/> For with revisions or conditions (See Details column for conditions)
	CITY COUNCIL ACTIONS (For Council Use Only)	<input type="checkbox"/> Pass <input type="checkbox"/> Pass (As Amended) <input type="checkbox"/> Council Sub. <input type="checkbox"/> Without Recommendation <input type="checkbox"/> Hold <input type="checkbox"/> Do not Pass

DETAILS
POLICY/PROGRAM IMPACT

	POLICY OR PROGRAM CHANGE	<input type="checkbox"/> NO <input type="checkbox"/> YES	
	OPERATIONAL IMPACT ASSESSMENT		
FINANCES			
COST AND REVENUE PROJECTIONS	COST of total project:		\$
	COST of this Ordinance/ Resolution		\$
	RELATED annual operating Costs		\$
	INCREASE REVENUE EXPECTED/YEAR		\$
SOURCE OF FUNDS	CITY [Approximately]		
		\$	%
		\$	%
		\$	%
		\$	%
		\$	%
	NON CITY [Approximately]		
		\$	%
		\$	%
		\$	%
BENEFIT COST			
<input type="checkbox"/> Front Foot		Average Assessment	
<input type="checkbox"/> Square Foot		\$	\$

APPLICABLE DATES: February 28, 2011

FACT SHEET PREPARED BY: Mark Koller

REVIEW BY:

REFERENCE NUMBER